



## Abstract



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### **The interrelationship of sustainable futures and demographic transitions in closed bank-money economies: some scenarios**

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Recently much attention has been paid for the interrelationship of sustainable growth and demographic evolutions in modern market economies. However, the theoretical foundations of these investigations seem questionable. For, it is widely accepted that we do not as yet have a suitable theoretical framework for studying the functioning of monetary systems; and we accept that the functioning of modern economies cannot be understood without money.

Hence, we show an approach, which takes into account this aspect of the problem. The identification of the main condition for a sustainable closed bank-money economy will allow us to investigate the demographic patterns of the system.