



## Abstract



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### **Our future monetary system**

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Monetary markets have become systemically unstable. There is at least a 50-50 probability that the dollar may crash within the next few years. The options available to US authorities are: a) make continued foreign dollar holdings more attractive; b) significantly decrease the level of US consumption and c) unilaterally change the rules of the global monetary system.

Our monetary and financial systems are not neutral relative to sustainability issues. Our monetary system is not a law of nature. As such it is subject to conscious change.

Rethinking our money system is connected with changes in the habits of the now living generation in order to guarantee the sustainability the economic conditions for the future generations.

The answers fall into two major categories: a) complementary currency innovations; b) monetary reforms.