



Abstract



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The role of fiscal instruments in enhancing competitiveness and economic growth

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The latitude of economic policy is greatly decreased by a country's accession to the Euro-Zone, as the common currency automatically means the end of national monetary and exchange rate policy. These functions are carried out at a Community level. Only fiscal policy remains within national authority, so this only instrument of economic policy will have to be used at its best in order to achieve the goals of European competitiveness laid out by the Lisbon Strategy.

My research topic is focused on the role that fiscal policy instruments play in enhancing competitiveness and economic growth. Economic policy has a great influence on the future, a future-oriented viewpoint is a must on this area (as well).